

*English convenience translation of Swedish original. In case of discrepancies between the Swedish original and the English translation, the Swedish original shall prevail.*

## **THE BOARD'S PROPOSAL REGARDING AUTHORIZATION FOR THE BOARD OF DIRECTORS TO RESOLVE ON ISSUE OF SHARES, WARRANTS AND/OR CONVERTIBLES**

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors to, on one or several occasions during the period up until the next Annual General Meeting, with or without deviation from the shareholders' preferential right, resolve on new issues of shares, warrants and/or convertibles. The authorization shall also include the right to resolve on new issues of shares, warrants and/or convertibles with terms concerning issues in kind, offset rights or other terms stated in Chapter 13, Section 5, first paragraph 6, Chapter 14, Section 5, first paragraph 6, and Chapter 15, Section 5, first paragraph 4 in the Swedish Companies Act. By resolutions in accordance with the authorization, the number of shares may be increased by a number corresponding to a maximum of ten (10) percent of the number of outstanding shares in the company at the time when the Board of Directors first uses the authorization.

The purpose of the authorization and the reasons for a potential deviation from the shareholders' preferential rights as set out above is to carry out and finance acquisitions of companies, part of companies or businesses or to strengthen the company's capital base and equity/assets ratio, alternatively to enable a broadening of the ownership of the company with one or several owners of strategic importance to the company. Such issues may not require amendment of the Articles of Associations applicable from time to time. In case of deviation from the shareholders' preferential rights, issues by virtue of the authorization shall be made on market conditions. In accordance with the conditions set out above, the Board of Directors shall also be authorized to resolve on other terms as considered necessary by the Board of Directors to carry out the issues.

The Managing Director, or anyone appointed by the Managing Director, shall have the right to make any adjustments that may be necessary in connection with the registration of the resolution with the Swedish Companies Registration Office (*Sw. Bolagsverket*).

A resolution in accordance with this proposal requires approval from shareholders representing at least two-thirds of both the number of votes cast as well as the shares represented at the general meeting in order to be valid.

---

Båstad, March 2024  
Lindab International AB (publ)  
*The Board of Directors*