

Minutes taken at the Annual General Meeting in Lindab International AB (publ) held on 5 May 2021

§ 1

The Meeting resolved, in accordance with the Nomination Committee's proposal, to elect Peter Nilsson as Chairman of the Meeting.

At the request of the Board of Directors the undersigned Ola Ranstam was entrusted to keep the minutes of the Meeting.

It was noted that the Meeting was carried out in accordance with Sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing shareholders to exercise their voting rights at the Meeting only by voting in advance, so-called postal voting.

The notice to attend the Meeting was attached to the minutes, Appendix 1.

The form used for postal voting was attached to the minutes, Appendix 2.

A compilation of the result of postal voting for each item on the agenda that falls under postal voting was attached to the minutes, Appendix 3, which states the information specified in Section 26 of the abovementioned Act. It was specifically noted that no shareholder had notified the company of a request that a resolution on one or several of the matters on the agenda should be deferred to a so-called continued general meeting.

§ 2

The shareholders registered on the attached list, Appendix 4, had notified the company within the prescribed time of their intention to participate in the Meeting by casting their postal votes.

The list was approved as voting list at the Meeting.

§ 3

The agenda for the Meeting was approved.

§ 4 a

Lars-Olof Ottosson, Handelsbanken Båstad, was elected to approve the minutes together with the Chairman and to check the voting list.

§ 4 b

Thomas Cronqvist, Skandia, was elected to approve the minutes together with the Chairman and to check the voting list.

§ 5

It was noted that a notice convening the Annual General Meeting had been published on March 29, 2021 and held available on the company's website. The notice to attend had been announced on March 31, 2021 in the Swedish Official Gazette (*Sw: Post- och Inrikes Tidningar*). An advertisement regarding the Meeting being convened had been published in Dagens Industri on March 31, 2021.

The Meeting was declared to have been duly convened.

§ 6

It was noted that the Annual Reports for 2020 for the Parent company and the Group and the statement by the auditor regarding whether the guidelines for remuneration to senior executives, which have been in effect since the last annual general meeting, have been observed, had been available to the shareholders at the company's head office and at the company's website as from March 22 and April 14, 2021, respectively, and had been sent to shareholders who had requested it.

It was noted that the abovementioned documents should be considered to have been duly presented. The wording of the documents is set out in Appendices 5-6.

§ 7 a)

The Meeting resolved to adopt the income statement and balance sheet for 2020 in respect of both the Parent company and the Group.

§ 7 b)

It was noted that the Board's proposal on dividend had been available together with the Board's statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act, Appendix 7, for the shareholders at the company's head office and on the company's website since April 14, 2021 and had been sent to shareholders who had requested it.

The Meeting resolved in accordance with the Board's proposal for a dividend of SEK 3.40 per share with a half-yearly payments of SEK 1.70 per share with May 7, 2021 and November 5, 2021 as record dates.

§ 7 c)

The Meeting resolved that the Board of Directors and the CEO should be discharged from liability for the management of the operations during the financial year 2020. It was noted that the members of the Board and the Managing Director did not participate in the resolution on discharge from liability.

§ 8

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the number of members of the Board of Directors shall be seven without deputies.

§ 9

The Meeting resolved, in accordance with the Nomination Committee's proposal, that remuneration to the Board of Directors shall be distributed as follows: SEK 1,000,000 to the Chairman of the Board and SEK 405,000 to each of the other members elected by the Meeting. The remuneration to each of the ordinary employee representatives shall amount to SEK 26,250. The Remuneration for the ordinary work of the Board shall therefore in total amount to SEK 3,482,500.

The Meeting resolved, in accordance with the Nomination Committee's proposal, that remuneration for committee work shall be distributed as follows: SEK 150,000 to the Chairman of the Audit Committee and SEK 75,000 to each member of the Audit Committee; SEK 100,000 to the Chairman of the Remuneration Committee and SEK 50,000 to each member of the Remuneration Committee. The total remuneration for the Audit Committee and the Remuneration Committee shall not exceed SEK 450,000.

The Meeting further resolved that fees to the auditors shall be paid according to approved invoice.

§ 10 a

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Peter Nilsson as a member of the Board.

The Meeting further resolved in accordance with the Nomination Committee's proposal to re-elect Peter Nilsson as Chairman of the Board.

§ 10 b

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Viveka Ekberg as a member of the Board.

§ 10 c

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Sonat Burman-Olsson as a member of the Board.

§ 10 d

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Anette Frumerie as a member of the Board.

§ 10 e

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Per Bertland as a member of the Board.

§ 10 f

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Marcus Hedblom as a member of the Board.

§ 10 g

The Meeting resolved in accordance with the Nomination Committee's proposal to re-elect Staffan Pehrson as a member of the Board.

§ 11

The Meeting resolved, in accordance with the recommendation of the Audit Committee, to elect the accounting firm Deloitte AB as the auditor of the company until the end of the next Annual General Meeting. It was noted that the accounting firm has informed the company that the authorized public accountant Harald Jagner will be appointed as auditor in charge.

§ 12

It was noted that the Board of Directors' report on remuneration in accordance with Chapter 8, Section 53 a of the Swedish Companies Act, Appendix 8, had been available at the company's website and on the company's head office since April 14, 2021.

The Meeting resolved to approve the remuneration report for 2020.

§ 13

It was noted that the Board of Directors' proposal for guidelines for remuneration to senior executives, Appendix 9, had been available at the company's website and on the company's head office since April 14, 2021 and had been sent to shareholders who had requested it.

The Meeting resolved in accordance with the Board of Directors proposal regarding guidelines for remuneration to senior executives.

§ 14

It was noted that the Board of Directors' proposal regarding a call option plan for senior executives, Appendix 10, had been available for the shareholders on the company's website and at the company's head office since April 14, 2021 and had been sent to shareholders who had requested it.

The Meeting resolved to implement a call option plan for senior executives within the Lindab Group ("Call Option Plan") by issuing up to 275,000 call options within the guidelines of the Call Option Plan. It was noted that the resolution was adopted with the required majority.

§ 15

It was noted that the Board's proposal regarding authorization for the Board of Directors to resolve on transfer of the Company's treasury shares, Appendix 11, had been available for the shareholders on the company's website and at the company's head office since April 14, 2021 and had been sent to shareholders who had requested it.

The Meeting resolved on authorization for the Board of Directors to transfer treasury shares one or several occasions during the period up to the next annual general meeting. It was noted that the resolution was adopted with the required majority.

§ 16

It was noted that the Board's proposal regarding amendment of the Articles of Association, Appendix 12, had been available for the shareholders on the company's website and at the company's head office since April 14, 2021 and had been sent to shareholders who had requested it.

The Meeting resolved to amend the Articles of Association in accordance with the proposal. It was noted that the resolution was adopted with the required majority.

§ 17

The Meeting was closed.

Date as above

Ola Ranstam

Peter Nilsson

Thomas Cronqvist

Lars-Olof Ottosson