

Lindab's Board of Directors changes dividend proposal – last year's dividend level is maintained

The Board of Directors proposes to the AGM to decide on a cash dividend of SEK 1.75 per share (1.75), which differs from SEK 3.60 per share previously communicated. The Board of Directors' decision has been made in light of the general uncertainty created by the measures taken to slow down the spread of covid-19.

Lindab increased its profits in 2019 and has a strong financial position. The previous dividend proposal reflected Lindab's solid balance sheet and strong results and the updated dividend policy from December 2019. At present, the global financial outlook is very uncertain. The European business sector is in a difficult position. The Board of Directors therefore proactively takes a cautious approach. The proposal is that the previous year's dividend level is maintained unchanged.

The Board of Directors further proposes that the dividend will be distributed in two equal parts, with a payment of SEK 0.875 per share per payment date.

As record date for dividend the following dates are proposed:

- 4 May 2020 with payment expected on 7 May 2020,
- 2 November 2020 with payment expected on 5 November 2020.

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Lindab develops, manufactures, markets and distributes products and system solutions for simplified construction and improved indoor climate. The products are characterised by high quality, ease of assembly, energy efficiency and environmentally friendly design and are delivered with high levels of service. Altogether, this provides greater customer value.

The Group had sales of SEK 9,872 m in 2019 and is established in 31 countries with approximately 5,200 employees. The main market is non-residential construction, which accounts for 80 percent of sales, while residential construction accounts for 20 percent of sales. During 2019, the Nordic region accounted for 43 percent, Western Europe for 35 percent, CEE/CIS (Central and Eastern Europe) for 21 percent and Other markets for 1 percent of total sales.

The share is listed on the Nasdaq Stockholm List, Mid Cap, under the ticker symbol LIAB.

This information is information that Lindab International AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-03-23 08:30 CET.

Attachments

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