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Minutes taken at the Annual General Meeting in Lindab International AB (publ) held on 29 April 2020 in Båstad, Hotel Skansen.

Present: Shareholders listed in the voting register, appendix 1
Chairman of the Board – Peter Nilsson
Authorized Public Accountant – Hans Warén
Chairman of the Nomination Committee –
Göran Espelund

Present via video: Authorized Public Accountant Kristian Stensjö
Other persons present pursuant to § 1

§ 1

The Chairman of the Board of Directors, Peter Nilsson, declared the Meeting open.

Peter Nilsson declared that due to prevailing circumstances with covid-19, the Meeting will be held as short as possible without standard presentation items.

Peter Nilsson presented the Nomination Committee and referred to the notice regarding the work of the Nomination Committee and informed the Meeting that the Nomination Committee has unanimously agreed regarding the proposals that are presented at the Meeting.

Göran Espelund proposed to appoint the Chairman of the Board of Directors Peter Nilsson as Chairman of the Meeting.

Peter Nilsson was elected Chairman of the Meeting.

The Chairman thanked for the appointment and introduced CEO Ola Ringdahl and informed that Interim General Counsel Ola Ranstam is appointed to keep the minutes of the Meeting.

Following a question from the Chairman, it was resolved to approve the presence, without any rights to speak or vote, of shareholders who had failed to give timely notice of attendance at the Meeting, certain employees and other guests including the Board of Directors and the company's CFO who attend the Meeting via video due to covid-19.

§ 2

The Meeting resolved to handle the approval of the final voting register prior to § 7 on the agenda.

§ 3

The agenda for the Meeting was approved.

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§ 4

Annika Boström, Ljungholm & Boström Advokater AB, and Lars-Olof Ottosson, Handelsbanken Båstad, were elected to approve the minutes together with the Chairman.

§ 5

Ola Ranstam stated that a notice convening the Annual General Meeting had been published on March 23, 2020 and held available on the company's website. The notice to attend had been announced on March 25, 2020 in the Swedish Official Gazette (Sw: *Post- och Inrikes Tidningar*). An advertisement regarding the Meeting being convened had been published in Dagens Industri on March 25, 2020.

The Meeting was declared to have been duly convened.

§ 6

The Chairman explained that due to prevailing circumstances the presentation by CEO Ola Ringdahl will not be held at the Meeting and that it will be posted as a video on Lindab's website, www.lindabgroup.com, after the Meeting.

Continuation of § 2. Ola Ranstam presented a summary of the final voting register, appendix 1.

It was resolved to approve the presented voting register.

§ 7

The Chairman informed the Meeting that the Annual Reports for 2019 for the Parent company and the Group had been made public on 27 March 2020 and sent to shareholders upon request.

The Meeting resolved that the Annual Reports for 2019 had been duly presented.

The authorized public accountant Hans Warén presented the audit work for 2019 and summarized the auditor's report and the auditor's statement relating to remuneration to senior executives.

The shareholders were given the opportunity to ask questions to the auditor.

§ 8 a)

The Meeting resolved to adopt the presented income statement and balance sheet for 2019 in respect of both the Parent company and the Group.

§ 8 b)

The Chairman presented the proposal of the Board of Directors regarding distribution of the company's profit meaning that a dividend of SEK 1.75 per share shall be given for the financial year 2019 with a half-yearly payment of SEK 0.88 per share with a record date set for 4 May 2020 and a second payment of SEK 0.87 per share with a record date set for 2 November 2020.

The Meeting resolved in accordance with the proposal.

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§ 8 c)

The Meeting resolved that the Board of Directors and the CEO should be discharged from liability for the management of the operations during the financial year 2019.

§ 9

Ola Ranstam presented the content of the provisions in the Articles of Association regarding the number of members and deputy members of the Board of Directors.

The Chairman presented the proposal of the Nomination Committee that the number of members of the Board of Directors elected by the Annual General Meeting shall be seven without deputies.

The Meeting resolved that the number of members of the Board of Directors shall be seven without deputies.

§ 10

The Chairman referred to the notice concerning the Nomination Committee's original proposal and thereafter referred to the Nomination Committee's adjusted proposal as of 17 April to leave the fees unchanged. The Chairman of the Nomination Committee proposed two changes concerning the Board's acquisition of shares:

The first item of the rules for the board members' requirements for the acquisition of 1/3 of the net fee is removed. The following item is deleted: *The number of shares that the Board member must acquire shall be based on an average of the closing share price during the ten trading days that follow immediately after the publication of the Company's report for the first quarter of 2020.*

The second item of the rules is adjusted and shall read as follows: *Acquisition of shares must be made after the date of the Annual General Meeting 2020 and before the second quarter's financial reporting or otherwise as soon as possible, if a member is prevented by law from making acquisitions before then.*

The Meeting resolved in accordance with the proposal as of 17 April and that the rules concerning the Board members' acquisition of shares the first item is removed and the supplement in the second item proposed by the Chairman of the Nomination Committee is added.

The Chairman presented the auditors' fees for 2019.

The Chairman presented the Nomination Committee's proposal that fees to the auditors shall be paid according to approved invoice.

The Meeting resolved in accordance with the proposal.

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§ 11

Göran Espelund presented the proposal of the Nomination Committee regarding the election of members of the Board of Directors. The Nomination Committee proposed re-election of the Board members Peter Nilsson, Sonat Burman-Olsson, Per Bertland, Viveka Ekberg and Anette Frumerie as ordinary Board members. John Hedberg and Bent Johannesson have declined re-election. The Nomination committee proposed new election of Marcus Hedblom and Staffan Pehrson. It was noted that all the proposed members of the Board of Directors are considered as being independent in relation to the company and management of the company as well as in relation to the major shareholders.

Göran Espelund informed about Marcus Hedblom och Staffan Pehrson and their previous assignments.

It was noted that the assignments in other companies of the directors proposed for re-election were presented on page 42-43 in the Annual Report.

The Meeting resolved that the information had been duly presented.

Peter Nilsson, Sonat Burman-Olsson, Per Bertland, Viveka Ekberg, Anette Frumerie, Marcus Hedblom and Staffan Pehrson were elected as Board members until the end of the Annual General Meeting 2021.

It was noted that the employee organizations had informed that Pontus Andersson and Anders Lundberg until further notice will continue as ordinary members of the Board of Directors and that Bengt-Gunnar Karlsson and Sandra Philipsson will continue as deputies.

Göran Espelund presented the Nomination Committee's proposal to re-elect Peter Nilsson as Chairman of the Board of Directors until the end of the Annual General Meeting 2021.

Peter Nilsson was re-elected as Chairman of the Board of Directors.

§ 12

The Chairman presented the proposal of the Nomination Committee to re-elect the public accounting firm Deloitte AB as the auditor of the company until the end of the Annual General Meeting 2021. It was noted that Deloitte AB has informed the company that authorized public accountant Hans Warén shall be main responsible auditor.

The Meeting resolved in accordance with the proposal.

§ 13

The Chairman presented the proposal of the Nomination Committee regarding the appointment of the Nomination Committee, the Nomination Committee's assignments and term of office in accordance with the proposal in the notice convening the Annual General Meeting.

The Meeting resolved in accordance with the proposal of the Nomination Committee.

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§ 14

The Chairman presented the proposal of the Board of Directors for guidelines for remuneration to senior executives in accordance with the proposal of the Board of Directors to the Annual General Meeting.

The Meeting resolved in accordance with the proposal of the Board of Directors.

§ 15

The proposal of the Board of Directors for a call option plan to senior executives was presented by the Chairman in accordance with the proposal of the Board of Directors to the Annual General Meeting.

The meeting resolved in accordance with the proposal of the Board of Directors.

It was noted that the resolution was adopted with nine tenths majority.

§ 16

The Chairman presented the proposal of the Board of Directors regarding authorization on transfer of treasury shares.

The Meeting resolved in accordance with the proposal.

It was noted that the resolution was adopted with two thirds majority.

§ 17

The Chairman referred to the notice concerning the proposals for amendments of the Articles of Association.

The Meeting resolved in accordance with the proposal.

It was noted that the resolution was adopted with two thirds majority.

§ 18

The Chairman declared the Meeting closed.

Date as above

Ola Ranstam

Peter Nilsson

Annika Boström

Lars-Olof Ottosson