

This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

THE BOARD OF DIRECTORS' PROPOSAL FOR DIVIDEND AND THE MOTIVATED STATEMENT THEREON

The Annual Report will be presented to the Annual General Meeting on 9 May 2012, according to the following:

Profits in the parent company at the disposal of the AGM:

SEK	
Profit brought forward by the beginning of the year	694,937,492
Dividend	- 75,331,982
Net profit for the year	84,619
Profit carried forward	619,690,129

Dividend proposal

Lindab's Board of Directors proposes that the Annual General Meeting on 9 May 2012 decides to pay a dividend of SEK 1.00 per share, giving a total dividend of MSEK 75, the same level as last year. The Board of Directors considers that this is a well-balanced level in consideration of the financial position of the company and the shareholders' interest of receiving a reasonable dividend each year, although it exceeds the dividend policy by 40–50 percent. 14 May 2012 is the proposed dividend record day, with the dividend expected to be paid to shareholders on 18 May 2012.

The Board of Directors considers that the proposed dividend is justifiable and that the company's and the consolidated equity, the need to strengthen the balance sheet, liquidity and position have been considered, including estimated future cash flow, as well as being able to fulfill short-term and long-term obligations and maintain the capacity to make necessary investments.

Båstad in April 2012
The Board of Directors